

FISCAL NOTE

HB 1973 – SB 2050

January 6, 1998

SUMMARY OF BILL: Exempts plant and nursery stock dealers whose annual gross sales of nursery stock or other plant materials are less than \$2,500 from the fees of the Tennessee Agricultural Regulatory Fund.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$1,400

The Department of Agriculture does not maintain a data structure to verify or monitor gross sales of less than \$2,500 but estimates that less than one percent of the 1,372 dealers or approximately 14 would qualify for this \$100 exemption.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director